

# Minnesotans on the Move to Lower Tax States 2016

## The Meaning for Retiring Military

Below are a few key areas to review in the research document recently published by the Center of the American Experiment.

### ***THE PROBLEM: Minnesota is losing taxpayer population after age 35***

- A. Open the booklet to Page 5, Figure 1, and Minnesota has been losing taxpayers since 2002.
  
- B. Turn to Page 13, Figure 9 on the right. Wow! Minnesota is accelerating net losses of Federal IRS Adjusted Gross Income (AGI) to other states caused by Minnesotans moving to and taking up residency in other states. Have your audience take a quick look at the downturn pace.
  
- C. Turn to Page 12, Figure 6 on the left, see the net loss of taxpayer and dependents by age groups: 35-44, 45-54 & 55-64. Minnesota needs to replace those people leaving and...

**ONE PARTIAL SOLUTION:** ... who better to replace those leaving than military retirees who will become 2<sup>nd</sup> Career Wage Earners here in Minnesota? But we must be competitive to attract them. How? Start by exempting military retirement benefits from Minnesota State Income Tax.

Presenters. Please study this booklet carefully. More can be obtained from The Center of the American Experiment. Suggestions included here are prepared by Robert L. "Bob" Smith 3<sup>rd</sup>, a Veterans' Advocate, who bears sole responsibility for its contents. Questions may be directed to him at 651-222-6888 or email at Bob@GopherStatePolitics.com